

ASHOVER PARISH COUNCIL
Minutes of the FINANCE COMMITTEE held in
The Sports Pavilion, Milken Lane, Ashover at
7.00 p.m. on TUESDAY 2 OCTOBER 2018

PRESENT

Councillors, N Early, R Fidler, Mrs M Hayward, C Miller, W Armitage
S Atkinson (Parish Clerk/RFO)

1. Apologies for Absence – There were no apologies for absence.

2. Election of Chairman – It was proposed and seconded that Cllr N Early be elected Chairman of the Finance Committee for 2018/2019.

Resolution: That Cllr N Early is elected as Chairman of the Finance Committee for 2018/2019.

3. Budget 2018/2019 – The current budget was scrutinised and virements were recommended.

Recommendation: That virements are made to the current budget figures for 2018/2019 as follows:-

£1,000 from Contingencies (1163) to General Maintenance (2337)

£600 from Contingencies (1163) to Cemetery Maintenance (2236) for new gates

4. Precept 2019/2020

The precept requirement for 2019/2020 was analysed and included the projected sums for future Capital Expenditure on Parish Assets.

The Committee deliberated each code and cost centre in the accounting system, recognising the need to limit expenditure as far as possible due to current restraints and economic climate and taking into account a realistic income figure. The 12 to 16 year Capital Assets Renewal Programme continued to be included in the precept sum and this would be revised to reflect ongoing capital expenditure and to include new capital purchases. Members recognised the requirement to retain six months precept reserves at all times, whilst being aware of access to earmarked reserves.

Ashover Parish Council had been notified by NEDDC that the Tax Support Grant Funding would be reduced year by year as follows:-

2019/2020	2020/2021
£578	0

The Precept figure for **2018/2019** was £73,424.00 including Tax Support Grant Funding of £1,157.00.

Having deliberated the budget for the Financial Year **2019/2020**, an anticipated realistic income figure of £12,923.00 (including the Tax Support Grant of £578.00) set against an anticipated expenditure figure of £92,228.00 produced an annual **Precept figure for 2019/2020 of £79,305.00 including Tax Support Grant of £578.00**. This represents a £5,881.00 increase (approx. 8%) on the previous year due to a requirement to budget for a Parish Election in May 2019 (£6,000), a reduction in grant support (£579) and increased costs for parish maintenance generally. Due to the recent increase in dwellings and proposed growth, it was anticipated that the increase would be spread over more properties and therefore should have a lesser impact on individual households.

Recommendation: That, a Precept figure for 2019/2020 of £79,305.00 (including grant support of £578) is put forward to the Parish Council for consideration at the October Meeting and, if accepted, that a public consultation statement is placed on the main notice board and website.

The Meeting Closed at 7.35pm